

RANCH AT CYPRESS CREEK
2011 APPROVED BUDGET

DESCRIPTION		TOTAL BUDGET	JAN	FEB	MARCH	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
INCOME														
4121	Maint. Fee/Current Yr/Resident	39,719	397	397	397	397	397	19,860	11,916	1,986	1,986	1,192	397	397
4121	Delinquency	(3,975)	(40)	(40)	(40)	(40)	(40)	(1,986)	(1,192)	(199)	(199)	(119)	(40)	(40)
4205	Interest on Fees	500	42	42	42	42	42	42	42	42	41	41	41	41
4210	Bank Interest	1,200	100	100	100	100	100	100	100	100	100	100	100	100
4312	Attorney Fee - Demand Letter	2,400	200	200	200	200	200	200	200	200	200	200	200	200
4643	Reimburse Restrictive Covenants	7,596	633	633	633	633	633	633	633	633	633	633	633	633
4710	Miscellaneous	200	17	17	17	17	17	17	17	17	16	16	16	16
TOTAL REVENUE		47,640	1,349	1,349	1,349	1,349	1,349	18,866	11,716	2,779	2,777	2,063	1,347	1,347
PROFESSIONAL SERVICES														
6115	Billing	0	0	0	0	0	0	0	0	0	0	0	0	0
6120	Audit	1,350	0	1,350	0	0	0	0	0	0	0	0	0	0
6130	Tax Preparation	300	0	0	0	300	0	0	0	0	0	0	0	0
6160	Legal	600	50	50	50	50	50	50	50	50	50	50	50	50
6161	Legal-Deed Restr Enforcement	2,000	167	167	167	167	167	167	167	166	166	166	166	166
6162	Legal - Mtce. Fee Collection	6,500	542	542	542	542	542	542	542	541	541	541	541	541
6210	Administrative Services	15,600	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300
TOTAL PROFESSIONAL SERVICES		26,350	2,059	3,409	2,059	2,359	2,059	2,059	2,059	2,059	2,057	2,057	2,057	2,057
INSURANCE														
7140	Insurance	2,752	0	595	0	2,157	0	0	0	0	0	0	0	0
TOTAL INSURANCE		2,752	0	595	0	2,157	0	0	0	0	0	0	0	0
OTHER EXPENSES														
7121	Storage Fee	360	30	30	30	30	30	30	30	30	30	30	30	30
7122	Title Search	240	20	20	20	20	20	20	20	20	20	20	20	20
7130	Office Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0
7131	Copies	2,160	180	180	180	180	180	180	180	180	180	180	180	180
7132	Postage	2,160	180	180	180	180	180	180	180	180	180	180	180	180
7133	Delivery & Fax	60	5	5	5	5	5	5	5	5	5	5	5	5
7160	Community Events	3,500	0	0	0	1,750	0	0	0	0	0	1,750	0	0
7161	Lawn of the Month	875	0	0	0	75	75	75	75	75	75	75	300	50
7165	Internet/Web Services	400	34	34	34	34	33	33	33	33	33	33	33	33
7410	Miscellaneous	500	41	41	41	41	42	42	42	42	42	42	42	42
TOTAL OTHER EXPENSES		10,255	490	490	490	2,315	565	565	565	565	565	2,315	790	540
TAXES														
9510	Federal Income Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL TAXES		0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL OPERATING EXPENSES		39,357	2,549	4,494	2,549	6,831	2,624	2,624	2,624	2,624	2,622	4,372	2,847	2,597
7810	Reserve Budget Allocation	8,283	0	0	0	0	0	0	0	0	0	0	0	8,283
7850	Capital Reserve Budget Allocation	0	0	0	0	0	0	0	0	0	0	0	0	0
3920	PROFIT / (LOSS)	0	(1,200)	(3,145)	(1,200)	(5,482)	(1,275)	16,242	9,092	155	155	(2,309)	(1,500)	(9,533)